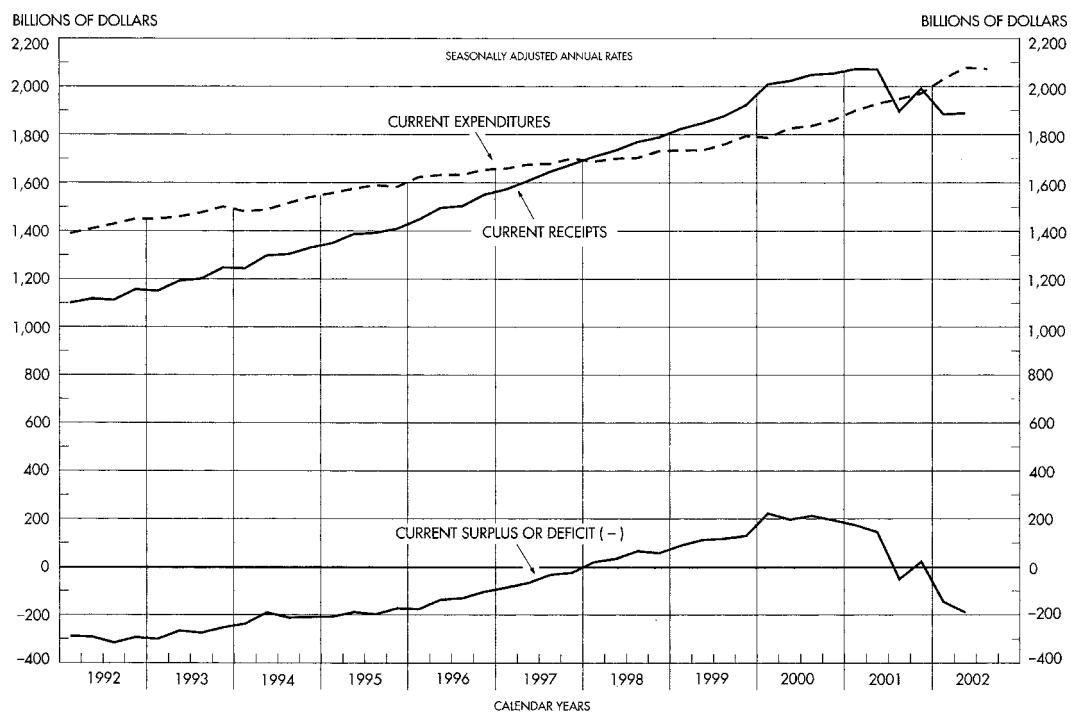


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the third quarter of 2002, according to advance estimates, Federal current expenditures fell \$6.4 billion (annual rate); receipts data are incomplete.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Federal Government current receipts | | | | | Federal Government current expenditures | | | | | | | Current surplus or deficit (-), national income and product accounts |
|------------------------|-------------------------------------|----------------------------------|--------------------------------|---|------------------------------------|---|--------------------------|-------------------|--|-------------------|--|--|--|
| | Total | Personal tax and nontax receipts | Corporate profits tax accruals | Indirect business tax and nontax accruals | Contributions for social insurance | Total | Consumption expenditures | Transfer payments | Grants-in-aid to State and local governments | Net interest paid | Subsidies less current surplus of Government enterprises | Less: Wage accruals less disbursements | |
| Calendar year: | | | | | | | | | | | | | |
| 1992 | 1,121.3 | 479.4 | 118.8 | 81.3 | 441.8 | 1,418.9 | 445.8 | 565.2 | 149.1 | 229.2 | 29.6 | 0.0 | -297.5 |
| 1993 | 1,197.3 | 509.9 | 138.5 | 85.3 | 463.7 | 1,471.5 | 442.6 | 597.9 | 162.6 | 230.2 | 38.2 | .0 | -274.1 |
| 1994 | 1,293.7 | 547.8 | 156.7 | 95.2 | 493.9 | 1,506.0 | 439.7 | 618.6 | 174.5 | 239.6 | 33.6 | .0 | -212.3 |
| 1995 | 1,383.7 | 591.8 | 179.3 | 93.0 | 519.6 | 1,575.7 | 439.2 | 652.1 | 184.5 | 267.5 | 32.4 | .0 | -192.0 |
| 1996 | 1,499.1 | 670.0 | 190.6 | 95.1 | 543.3 | 1,635.9 | 445.3 | 691.6 | 190.4 | 273.6 | 35.1 | .0 | -136.8 |
| 1997 | 1,625.5 | 751.9 | 203.0 | 93.7 | 577.0 | 1,678.8 | 456.9 | 717.5 | 196.8 | 276.2 | 31.5 | .0 | -53.3 |
| 1998 | 1,749.7 | 834.9 | 204.2 | 97.4 | 613.1 | 1,705.9 | 453.1 | 730.6 | 210.3 | 278.5 | 33.4 | .0 | 43.8 |
| 1999 | 1,867.2 | 903.3 | 213.0 | 100.2 | 650.7 | 1,755.3 | 471.6 | 745.8 | 231.0 | 263.8 | 43.0 | .0 | 111.9 |
| 2000 | 2,033.9 | 1,009.0 | 223.8 | 109.1 | 692.1 | 1,827.1 | 493.3 | 779.5 | 247.5 | 263.0 | 43.8 | .0 | 206.9 |
| 2001 | 2,008.4 | 1,010.9 | 170.2 | 110.3 | 716.9 | 1,936.4 | 528.4 | 842.2 | 277.4 | 238.1 | 50.3 | .0 | 72.0 |
| 1999: I | 1,823.2 | 875.0 | 208.9 | 97.5 | 641.8 | 1,734.5 | 465.5 | 739.1 | 224.9 | 265.3 | 39.6 | .0 | 88.7 |
| II | 1,847.1 | 891.2 | 211.4 | 98.2 | 646.3 | 1,734.2 | 461.6 | 743.2 | 222.2 | 264.2 | 42.8 | .0 | 112.9 |
| III | 1,876.3 | 911.2 | 211.7 | 100.8 | 652.6 | 1,758.9 | 473.4 | 743.9 | 234.9 | 262.1 | 44.6 | .0 | 117.4 |
| IV | 1,922.4 | 935.8 | 219.9 | 104.4 | 662.2 | 1,793.6 | 486.0 | 756.9 | 242.0 | 263.7 | 44.9 | .0 | 128.8 |
| 2000: I | 2,009.6 | 984.5 | 233.7 | 107.0 | 684.5 | 1,786.4 | 480.0 | 758.5 | 239.4 | 264.2 | 44.2 | .0 | 223.2 |
| II | 2,022.9 | 997.2 | 230.5 | 109.5 | 685.7 | 1,825.7 | 501.3 | 774.6 | 242.2 | 264.1 | 43.5 | .0 | 197.2 |
| III | 2,049.1 | 1,020.5 | 222.1 | 109.8 | 696.6 | 1,835.9 | 494.2 | 781.3 | 253.8 | 263.0 | 43.6 | .0 | 213.2 |
| IV | 2,054.1 | 1,033.6 | 208.9 | 110.1 | 701.5 | 1,860.3 | 497.7 | 803.5 | 254.6 | 260.5 | 44.0 | .0 | 193.8 |
| 2001: I | 2,072.9 | 1,057.9 | 186.9 | 112.3 | 715.8 | 1,899.1 | 517.3 | 816.3 | 266.8 | 254.1 | 44.6 | .0 | 173.8 |
| II | 2,072.3 | 1,059.8 | 183.2 | 112.2 | 717.1 | 1,927.8 | 524.9 | 832.2 | 281.9 | 243.1 | 45.6 | .0 | 144.4 |
| III | 1,896.0 | 900.4 | 168.0 | 109.5 | 718.1 | 1,947.7 | 527.9 | 849.3 | 271.4 | 233.6 | 65.5 | .0 | -51.7 |
| IV | 1,992.3 | 1,025.5 | 142.9 | 107.3 | 716.6 | 1,971.0 | 543.6 | 870.9 | 289.4 | 221.6 | 45.5 | .0 | 21.3 |
| 2002: I | 1,884.7 | 874.8 | 170.5 | 108.4 | 731.1 | 2,030.5 | 566.3 | 916.9 | 292.3 | 208.5 | 46.6 | .0 | -145.8 |
| II | 1,889.0 | 861.9 | 180.2 | 110.2 | 736.7 | 2,079.3 | 581.0 | 927.6 | 309.6 | 214.9 | 46.3 | .0 | -190.3 |
| III ^P | | 848.1 | | 112.6 | 742.7 | 2,072.9 | 586.8 | 935.4 | 305.0 | 205.7 | 40.0 | .0 | |

Source: Department of Commerce, Bureau of Economic Analysis.